



November 21, 2022

## **NOTICE OF ANNUAL ASSESSMENT INCREASE FOR FISCAL YEAR 2023**

This notice of the annual assessment is provided to all Crosspointe homeowners as required by Article V, Section 7 of the Crosspointe Declaration of Covenants, Conditions, and Restrictions.

The Board of Trustees approved the Fiscal Year 2023 Annual Budget at its monthly meeting on November 9, 2022. The new budget calls for an **increase in the annual assessment of \$40.00 per quarter, which will be the first assessment increase in three years. The new assessment will be \$300.00 per quarter.** A detailed description of the budget changes will be published in the next issue of the Crosspointe newsletter, the *Crosspointe Chronicle*, and is available on the Crosspointe website at [www.crosspointe.info](http://www.crosspointe.info). The new rates will be effective January 1, 2023 through December 31, 2023.

This has been a challenging year financially – like everyone else, Crosspointe has faced and will continue to experience escalating costs due to inflation. Next year’s budget reflects this reality and the necessity of raising annual homeowner assessments to meet obligations and expected major expenses. In determining the budget, the Board considered a range of options, ultimately approving an increase of \$40 per quarter, which will increase quarterly assessments to \$300.

Assessments are paid each quarter with due dates of January 1, April 1, July 1, and October 1. Payments are due on the 1<sup>st</sup> of each quarter. You will be charged late and other fees if the payment is not received within 30 days of the due dates. As a reminder to owners not enrolled in the Automatic Debit Program with FirstService Residential, a statement will be mailed to you each quarter. The Association also publishes payment information in each issue of the Chronicle and on the Crosspointe website. Failure to receive a quarterly statement does not relieve homeowners of the requirement to pay their assessments prior to the due date. You can manage your assessment account at <http://dcmetro.fsrconnect.com>.

Direct Debit. If you are not already using direct debit, we encourage you to consider this convenient program that automatically deducts the payment from your bank account on the first day of each quarter. This program eliminates any possibility of a payment being late or lost in the mail.

### **ACTION REQUIRED**

Electronic Payments. You can make a one-time e-payment or schedule recurring e-payments by visiting [www.fsresidential.com](http://www.fsresidential.com) and clicking on “make a payment” at the top of the page. This program charges no fees for a one-time or recurring ACH/e-check payment. It does charge a fee from the third party service provider for making credit card payments. If you already participate in online payments through ClickPay, please log in to its website, verify your account information, **and adjust the assessment amount to \$300.00.** For payment assistance call FirstService Residential at 1.888.354.0135.

Bank Automatic Payments. If payments are sent automatically from your bank to the address below, **please notify the bank that the quarterly assessment payments are \$300.00 instead of \$260.00. This should be done prior to the January 1 due date.** Please ensure that the bank initiates the transfers at least 10 business days before the 30-day grace period ends to help guarantee your payment is credited to your assessment account in a timely manner.

Check payment. If you receive statements by mail, please sign up for e-Statements to receive your statements by email. Visit <https://estatements.welcomelink.com/dcmetro> to participate. Ensure your Account Number is included on your payment and mail your checks at least ten days before the due dates to the address listed below, which will help ensure your payment is credited before the payment becomes past due:

**Crosspointe Swim and Racquet, Inc.**  
**c/o FirstService Residential**  
**PO Box 30403**  
**Tampa, Florida 33630-3403**

If you have any questions on the payment processes, please contact FirstService Residential at 1.866.433.3187 or email them at [customerservice.dcmetro@fsresidential.com](mailto:customerservice.dcmetro@fsresidential.com)

Thank you.

Board of Trustees

Crosspointe Swim and Racquet, Inc.